



STATE OF MICHIGAN

JENNIFER M. GRANHOLM
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

MICHAEL R. DeVOS
EXECUTIVE DIRECTOR

MEMORANDUM

DATE: November 4, 2005

TO: All Office of Community Development Staff, Grantees, TA Consultants, and PIP Lenders

FROM: Carolyn Cunningham, Acting HRF Director

SUBJECT: 2006 Increases in Social Security and Supplemental Security Income (Including Medicare Premiums).

The Michigan State Housing Development Authority (MSHDA) has confirmed with the Social Security Administration the following benefit amount increases to be **effective January 1, 2006:**

- ♦ Social Security Benefits – Increase of 4.1%
- ♦ Medicare Premium – Increase from \$78.20 to \$88.50
- ♦ Federal Supplemental Security Income – Increase of 4.1%
- ♦ State Supplemental Security Income – No change; remains at present rate (usually \$14)

For further information, read the News Release at <http://www.ssa.gov/pressoffice/pr/2006cola-pr.htm>

Effective immediately, please apply this information when calculating projected income. If you have questions, please contact your CD Specialist.

Thank you.

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